



Gem Containers Limited

29th October, 2018

GEM Containers Limited acquires Tankway BV

We are pleased to confirm that Gem Containers Limited ("GEM") has recently acquired Tankway BV ("Tankway") in a private transaction.

GEM specialises in long term lease transactions in the global market with fleet growth predominantly through origination. Tankway has developed its business through offering flexible term leasing, bespoke transactions and spot market logistics solutions within the European market. The integration of the two businesses is a natural fit and will capitalise on the advantages of both entities whilst maintaining the individual features and personality of each.

The transaction consolidates the ownership of the assets with an overall investment strategy, which creates opportunity for fleet growth and diversity of products and services. Most importantly, GEM and Tankway will retain their distinctive operational features, each supported by their dedicated and experienced teams.

Arthur van der Hoeven of Tankway commented: "We are excited about the opportunity that this transaction creates for Tankway. We are proud of the efficient and flexible lease solutions that we provide and we look forward to extending our range of equipment and specialist services to new customers in the European markets."

Commenting for GEM, Heidi Sommerville said: "We welcome this opportunity to extend our reach more directly in the European market and to offer additional lease flexibility to meet our customers' evolving needs. We value the relationships that Tankway shares with its customers and suppliers and are dedicated to supporting these. We are delighted to align GEM and Tankway and look forward to the benefits that this will generate for the business."

Contact

To learn more about this transaction and the company, please contact:

Heidi Sommerville

Chief Executive Officer

M +44 (0)7725 215142

T +44 (0)1892 825050

E heidi@gemcontainers.com