

## RCOG Tank Leasing acquires Gem Containers

RCOG Tank Leasing Limited, a business established by London based family office Rampart Capital LLP through a proprietary joint venture Rampart Capital Oil and Gas Holdings Limited, has acquired majority ownership of Gem Containers Limited ("GEM") in a private transaction.

Rampart Capital LLP is a London based multi-family office investing for wealthy clients both within and outside capital markets.

GEM has established a strong industry presence and a good track record as an independent manager of tank container lease portfolios. GEM has developed a solid platform to support the acquisition and management of tank container assets for a number of clients and for its own account. GEM was established in 2012 by Managing Director Heidi Sommerville, an experienced manager in the logistics sector. Mrs Sommerville remains a significant shareholder and will continue to lead the expansion of GEM going forward.

### Commenting on the transaction, Heidi Sommerville said:

"We are very excited about the opportunity that this transaction creates for GEM. Our team has built up a robust and scalable platform for acquiring and managing tank containers for lease and I thank them for their valuable contribution in bringing GEM to this point. The access to proprietary capital together with the financial expertise from our new shareholders will enable GEM to grow the business and offer greater diversity in equipment and lease products. We value the partnerships that we share with our suppliers and look forward to meeting the evolving needs of our customers."

### Commenting for RCOG Holdings, Giles White said:

"Heidi Sommerville and her team at GEM have built a very solid operating platform underpinning valuable industry relationships. Tank container leasing represents an attractive and expanding niche within the leasing market and we hugely look forward to working with Heidi and her team to scale up the business and seize the exciting opportunities available"

### **Contact**

To learn more about this acquisition and the company, please contact

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